

2011 Income Statement YTD

1/1/11 through 12/12/11

| Category | 1/1/11 - 12/12/11 |
|--------------------------------|----------------------|
| Income/Expenses | |
| Income | |
| Annual Scramble Revenue | 1,673.00 |
| Legal Fund | 22,165.00 |
| | <hr/> |
| Total Income | 23,838.00 |
| Expenses | |
| Annual Scramble Expenses: | |
| Pro Shop Prizes | 400.00 |
| | <hr/> |
| Total Annual Scramble Expenses | 400.00 |
| BOD Election & By Laws Change | 584.62 |
| Chapter 11 Expenses: | |
| Legal Fees | 24,872.00 |
| Meetings | 181.93 |
| | <hr/> |
| Total Chapter 11 Expenses | 25,053.93 |
| Corporate Legal Expenses | 240.63 |
| Corporate Registration | 200.00 |
| Gifts | 490.58 |
| Income Tax: | |
| Federal | 38.00 |
| State | 15.00 |
| | <hr/> |
| Total Income Tax | 53.00 |
| Income Tax Preparation | 65.00 |
| Website Maintenance | 41.94 |
| | <hr/> |
| Total Expenses | 27,129.70 |
| | <hr/> |
| Total Income/Expenses | -3,291.70 |
| | <hr/> <hr/> |